



ON TAPE

TV TAKES

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MAKING WORK PAY



FOR MANY AMERICANS, THE ECONOMIC STIMULUS PACKAGE COULD HAVE UNINTENDED CONSEQUENCES— THAT MAY NOT COME TO LIGHT UNTIL NEXT YEAR'S TAXES ARE DUE.

THE MAKING WORK PAY PROVISION IS A TAX CREDIT FOR INDIVIDUALS AND MARRIED TAXPAYERS FILING JOINT RETURNS. IT IS ADMINISTERED THROUGH AUTOMATED WITHHOLDING CHANGES BY YOUR EMPLOYER.

THESE CHANGES SHOULD PUT MORE MONEY IN YOUR PAYCHECK, BUT IF YOU TYPICALLY GET A SMALL REFUND FROM THE I-R-S, THERE'S A CHANCE YOU MIGHT END UP OWING MONEY. IF YOU'RE PART OF A MARRIED COUPLE WITH BOTH SPOUSES WORKING; WORKING MORE THAN ONE JOB; RECEIVING INCOME FROM A PENSION; OR CLAIMED AS A DEPENDENT ON SOMEONE ELSE'S RETURN, IT MIGHT BE WISE TO TALK TO YOUR PAYROLL DEPARTMENT TO MAKE SURE YOU DON'T GET CAUGHT BY SURPRISE.

MEANWHILE, ANOTHER WAY TO SAVE ON TAXES INCLUDES MAKING THE MOST OF TAX-ADVANTAGED RETIREMENT ACCOUNTS SUCH AS A 4-0-1-(K) OR I-R-A. LEARN MORE AT NATIONAL-PAYROLL-WEEK--DOT--COM.